



Key financial concepts in the application Workshop - Day 2

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Agenda

- + General eligibility principles
- + External expertise and services
- + Specialised equipment PROGRAMME RULES AND COMMON
- + Investments



MISUNDERSTANDINGS





General principles

Eligible expenditure covers:

- + Approved activities only
- + Only beneficiaries listed in application are eligible
- + Costs required for implementing the project

Reimbursement:

+ 50% funding – Paid as reimbursement

You need to:

- + Make sure no double funding is included
 - + Identical activities in two funding schemes can only trigger one grant.







General principles

Common misunderstanding:

- + Organisation included in the project is not the same organisation paying the staff costs.
 - + This could be the case with semi-public organisations. A municipality partly owns the organisation participating in the project, but it is the municipality who pay the salaries.







External expertise and services

This covers (but are not limited to):

- + Project management
- + First Level Control
- + Other consultancy services
- + Travel expenses related to external expertise

You need to:

- + Establish a clear link to the work described in the WP's
 - + This include proper justification
- + List services to indicate the need for tender/procurement









External expertise and services

Common misunderstanding:

- + No specific names of service providers in the application. If included they cannot bid on the tender.
- + No need for at website 'project webspace' will be provided by the Programme if approved







Specialised equipment

This covers (but are not limited to):

- + Measurement Tools/equipment
- + Data collection software/hardware

You need to:

+ Make sure that ordinary equipment is covered by the 15% flat-rate – it should not be listed as equipment in the application











Specialised equipment

<u>Common misunderstanding:</u>

 Standard office equipment, standard IT
software and hardware, and furniture and fittings are not considered equipment







Investments

This covers (but are not limited to):

- + Infrastructural investments
 - + Buildings, dikes, etc.

You need to provide:



- + Clear description of what the investment is about
- + Clear justification
- + Description of added value
- + Description of potential risks associated
- + Description of availability after project closure







Investments

<u>Common misunderstanding:</u>

+ It is acceptable that an investment funded by the Programme is part of a bigger investment initiative - however you need to be very clear on what the programme will co-fund.







KEYWORDS

| Justification | Added value | Value for money | Transnational | Procurement | Tender procedures | Risk analysis | Investments | External experts | Specialised equipment | Eligibility | Availability | Fact Sheets |

