Enhancing Regional Growth: Shaping the Future North Sea Programme Expression of Interest 2<sup>nd</sup> call – March 2016





# Greater Cambridge Greater Peterborough (GCGP)







### Cambridge













European Union European Structural and Investment Funds

#### Peterborough













European Union European Structural and Investment Funds

### The GCGP area

Mainly rural and mostly affluent. No large cities, many market towns.

Population 1.34m

63,000 businesses (mostly SMEs) contributing over €38.6bn to the UK economy

*Cambridge* – global centre of excellence, based on world famous University and multiple spinouts across innovation, technology and knowledge-based sectors including life sciences, agri-tech and advanced manufacturing

**Peterborough** – financial services and many cleantech businesses, but a lower economic base with significant areas of social deprivation





European Union European Structural and Investment Funds

### **Expression of Interest**

- Enhancing Regional Growth: Shaping the Future (ERGrow)
- Priority 1 Thinking Growth
- Specific Objective 1.2 Enhance regional innovation support capacity





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### **Project summary**

- Address intra-regional economic disparity between cities of high growth and innovation and less prosperous areas
- Capitalise on innovation assets of places with strong knowledge-based economies to develop capability needed to support supply chain to drive industrial growth
- Find a way to cascade business growth opportunity into these less prosperous areas to build future supply chains
- Create better links between skills supply and business growth
  GREATER CAMBRIDGE GREATER PETERBOROUGH ENTERPRISE PARTNERSHIP

and Investment Funds

## Why a transnational approach?

- Collaborative approach allows comparative assessment and exchange of experience and best practice
- Sector to sector transfer between partners will identify new innovative approaches
- Model draws on different approaches but is tuned to local needs
- Innovation in the wider NSR will be firmly rooted in regional capacity and potential
- Improved networking between of innovation centres across the NSR





# **Support for NSR Programme objectives**

- Analyse gaps in regional innovation capacity
- Model how innovation can happen at local level
- Develop methods to address gaps
- Use the model to help SMEs innovate and grow
- Identify new innovation potential outside existing innovation hotspots
- Increase innovation capacity and business growth





## **Outputs and results**

- Horizon-Scanning/Knowledge-Transfer hubs created
- Authorities/practitioners equipped to increase scope and quality of innovation in enterprises
- Increased innovation capacity and business growth
- 60 new jobs and start-ups in the North Sea Region
- Amount and scope of innovation being carried out in enterprises will increase
- 200 SMEs engaged directly and 500 indirectly in delivering innovation products and services





#### **Partners**

- Greater Cambridge Greater Peterborough Enterprise Partnership (UK)
- European Institute for Innovation (DE)
- East Riding of Yorkshire Council (UK)
- Væksthus Syddanmark (DK)
- Interest from East Flanders (BE), De Kempen (BE), Central Denmark (DK) and Rotherham (UK)
- We are seeking more partners ...





#### **Contact details**

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